

### Qualifications of independent directors.

The Company selects independent directors based on qualifications as provided for in the Public Limited Company Act B.E. 2535, the Securities and Exchange Act, the Capital Market Commission announcements, and related regulations and/or rules. The Company shall have at least one-third (1/3) of the total number of directors of the Company as independent directors, but not less than three (3) persons.

### Qualifications of independent directors.

1. Holding no more than one percent (1) of the total number of voting shares of the Company, parent company, subsidiary, associated company, major shareholder or controlling person of the Company, including the shareholdings of related persons of that independent director.
2. Not being or never having been a director involved in management, an employee, a salaried employee, or a controlling person of the company, parent company, subsidiary, joint venture, same-level subsidiary, major shareholder, or of the controlling person of the company, unless he has ceased to have such characteristics for at least two (2) years prior to the date of submitting the application for permission to the Office. However, the prohibited characteristics do not include cases where an independent director was formerly a government official or a consultant of a government agency which is a major shareholder or has controlling power of the company.
3. Not be a person who is related by blood or by legal registration as a father, mother, spouse, sibling, or child, including the spouse of a child, of any other director, executive, major shareholder, controlling person, or person to be nominated as a director, executive, or controlling person of the company or its subsidiaries (if any).
4. Has not or has never had a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person of the Company in a manner that may hinder the exercise of his or her independent judgment, and is not or has never been a significant shareholder or controlling person of any person who has a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person of the Company, unless he or she has ceased to have such characteristics for at least two (2) years prior to the date of submitting the application for permission to the Securities and Exchange Commission.

This includes business relationships under paragraph one, including commercial transactions that are regularly conducted for the purpose of doing business, leasing or renting real estate, transactions relating to assets or services, or giving or receiving financial assistance through loans, guarantees,

providing assets as collateral for debts, and other similar circumstances which result in the Company or the contracting party having a debt obligation to pay to the other party of at least three percent

(3) of the Company's net tangible assets or twenty (20) million baht or more, whichever amount is lower.

However, the calculation of such debt shall be in accordance with the method of calculating the value of related party transactions as per the Capital Market Supervisory Board's announcement on the criteria for related party transactions by analogy, but in considering such debt, debts incurred during one (1) year prior to the date of having a business relationship with the same person shall be included.

5. Is not, and has never been, an auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person of the Company, and is not, a significant shareholder, controlling person, or partner of an auditing firm to which the auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person of the Company belongs, unless he has ceased to have such characteristics for at least two (2) years prior to the date of submitting the application for permission to the SEC.
6. Is not, and has never been, any professional service provider, including legal or financial advisory services, who has received fees exceeding two (2) million baht per year from the company, parent company, subsidiary, associated company, major shareholder, or controlling person of the company, and is not a significant shareholder, controlling person, or partner of such professional service provider, unless he has ceased to have such characteristics for at least two (2) years prior to the date of application for permission to the SEC.
7. Not being a director appointed to represent the company's directors, major shareholders, or shareholders who are related to major shareholders.
8. Does not engage in business of the same nature and which is significant competition with the business of the Company or its subsidiaries, or is not a significant partner in a partnership, or is a director who participates in management, an employee, a salaried consultant, or holds more than one (1) percent of the total voting shares of another company which engages in business of the same nature and which is significant competition with the business of the Company or its subsidiaries, or an associate company.
9. There are no other characteristics that would prevent me from giving an independent opinion on the company's operations.

Enclosures (8)

10. Independent directors may be delegated by the Board of Directors to make decisions regarding the operations of the Company, its parent company, subsidiaries, associated companies, related companies, major shareholders, or controlling persons, and these decisions may be made collectively.

In the event that the person to be appointed as an independent director has or has had a business relationship or professional service relationship exceeding the value specified in paragraph 4 or paragraph 6, the company shall provide an opinion from the Board of Directors stating that, in accordance with Section 89/7 of the Securities and Exchange Act B.E. 2535 (1992), the appointment of such person will not affect the performance of duties and the provision of independent opinions. The following information shall also be disclosed in the notice of the shareholders' meeting regarding the appointment of an independent director:

- (a) The nature of the business relationship or professional service relationship that renders such person ineligible according to the established criteria;
- (b) The reasons and necessity for maintaining or appointing such person as an independent director;
- (c) The opinion of the applicant's Board of Directors in proposing the appointment of such person as an independent director.